

**UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
Tyler Division**

IN RE:	§	
	§	CASE NO. 01-22633
Glover Wood Company, Inc.	§	
	§	
DEBTOR(S)	§	CHAPTER 7

Trustee's Final Report, Application for Compensation,  
and Report of Proposed Distribution

Bob Anderson, the Trustee of the estate of the above named debtor(s), certifies under penalty of perjury, to the Court and United States Trustee, that the trustee has faithfully and properly fulfilled the duties of his office, that the trustee has examined all proofs of claim as appropriate in preparation for the proposed distribution, and that the proposed distribution attached hereto is proper and consistent with the law and rules of the Court. The Trustee applies for the commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document, once filed, constitutes my valid signature for the purposes of 11 U.S.C. §704(9) and Fed. R. Bankr. Pro. 9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

Date: October 7, 2004

/s/ Bob Anderson

Bob Anderson, Trustee

SCHEDULE A-1

FINAL ACCOUNT AS OF: October 6, 2004

A.	RECEIPTS		\$ <u>56,010.94</u>
B.	DISBURSEMENTS		
(1)	Secured Creditors	21,086.94	
(2)	Administrative Expenses	5,942.58	
(3)	Priority Creditors	0.00	
(4)	Other	0.00	
	TOTAL DISBURSEMENTS		\$ <u>27,029.52</u>
C.	BALANCE ON HAND		\$ <u><u>28,981.42</u></u>

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Page: 1

**Case Number:** 01-22633 BP  
**Case Name:** Glover Wood Company, Inc.  
 DBA Glover Wood Company Inc A  
**Period Ending:** 10/06/04

**Trustee:** (631490) Bob Anderson  
**Filed (f) or Converted (c):** 11/02/01 (f)  
**§341(a) Meeting Date:** 12/10/01  
**Claims Bar Date:** 09/24/02

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #		2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Office equipment, furnishings, supplies Book case, chair and paper shredder	170.00	170.00	DA	0.00	FA
2	Xerox copier	100.00	100.00	DA	0.00	FA
3	Und. Mineral Interest, 386.394 Ac., Marion Co TX (u) 5/28/02 - Order Authorizing Sale	54,344.81	54,344.81		54,344.81	FA
4	Tax Refund FYE 12/31/98 (u) Created by Amended Tax Return filed by Trustee	1,184.00	1,184.00		1,384.35	FA
Int	INTEREST (u)	Unknown	N/A		281.78	FA
<b>5</b>	<b>Assets Totals (Excluding unknown values)</b>	<b>\$55,798.81</b>	<b>\$55,798.81</b>		<b>\$56,010.94</b>	<b>\$0.00</b>

#### Major Activities Affecting Case Closing:

Trustee's Report of No Distribution originally filed December 14, 2001; withdrawn on March 15, 2002, for investigation into possible unscheduled asset.  
 Trustee's Notice of Filing of Bankruptcy Petition recorded on March 21, 2002, at Volume 644, Page 269, Official Public Records of Marion County, Texas.  
 Federal Tax Lien of \$15,600 and State Tax Lien of \$1,960, plus interest.

#### PROFESSIONALS:

--- Bob Rogers, Accountant for Trustee per Order 5/16/03. Fees of \$450 for 1998 and 2002 returns (application filed 9/8/03) approved by Order signed 10/6/03, paid 10/17/03, Check #104.

Fees of \$100 (for short year election and final return FYE 9/30/03) advanced by trustee's firm 10/7/03.

--- Smead, Anderson & Dunn, Attorney for Trustee per Order entered 5/27/03, however, no fee application will be filed since attorney fees incurred are less than \$400.00.

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Page: 2

**Case Number:** 01-22633 BP  
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 DBA Glover Wood Company Inc A  
**Period Ending:** 10/06/04

**Trustee:** (631490) Bob Anderson  
**Filed (f) or Converted (c):** 11/02/01 (f)  
**\$341(a) Meeting Date:** 12/10/01  
**Claims Bar Date:** 09/24/02

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

#### TAX RETURNS:

Copies of 1998 and 1999 returns have been provided to Trustee. Calendar year, returns due 3/15 of each year.

Motion to Pay Taxes filed 9/8/03; Order authorizing payment of income taxes signed 10/6/2003.

1998 1120 X (Amended Return) - filed 8/21/03; \$1,184 refund due. Confirmation letter from IRS 11/17/03; received refund totaling \$1,384.35 (\$200.35 interest) 7/04.

2001 - No return filed (no income).

2002 - Return filed 8/21/03; \$5,006 in taxes due, \$486.58 in penalty and interest. Total of \$5,492.58 paid 10/17/03, Ch. #103.

2003 - FINAL return (short year) filed 9/30/03. No tax due. Accepted by letter from IRS 12/3/03.

#### CLAIMS:

Bar dates 9/24/02 and 12/23/02 (govt).

#2 - Marion County - objection; secured by property not administered. Agreed Order disallowing claim signed 6/30/03.

#3 - Atlanta Tire - objection to priority status; request allowance as unsecured, non-priority. Order allowed as unsecured, non-priority claim of \$882.38, 5/29/03.

#5 - David C. Little, Trustee - objection; secured by property not administered. Disallowed, Order 5/29/03.

#7 - Jefferson ISD - objection; secured by property not administered. Disallowed, Order 5/29/03.

**Initial Projected Date Of Final Report (TFR):** June 30, 2003

**Current Projected Date Of Final Report (TFR):** October 6, 2004 (Actual)

## Form 2

Page: 1

### Cash Receipts And Disbursements Record

**Case Number:** 01-22633 BP  
**Case Name:** Glover Wood Company, Inc.  
 DBA Glover Wood Company Inc A  
**Taxpayer ID #:** 75-2257495  
**Period Ending:** 10/06/04

**Trustee:** Bob Anderson (631490)  
**Bank Name:** JPMORGAN CHASE BANK  
**Account:** 312-8337944-65 - Money Market Account  
**Blanket Bond:** \$300,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
06/10/02	{3}	Camterra Resources, Inc.	Purchase of Mineral Interest, Marion Co., TX per Order signed 5/28/02.	1210-000	54,344.81		54,344.81
06/26/02		To Account #312833794466	Transfer to Checking for Disbursement	9999-000		2,043.00	52,301.81
06/28/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	22.38		52,324.19
07/17/02		To Account #312833794466	Transfer funds to checking for disbursement	9999-000		19,043.94	33,280.25
07/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	29.72		33,309.97
08/30/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	21.22		33,331.19
09/30/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	20.55		33,351.74
10/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	21.24		33,372.98
11/29/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	13.84		33,386.82
12/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	12.20		33,399.02
01/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	12.20		33,411.22
02/28/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	11.02		33,422.24
03/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000	11.69		33,433.93
04/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000	10.99		33,444.92
05/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000	11.36		33,456.28
06/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.3000%	1270-000	9.26		33,465.54
07/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.3000%	1270-000	8.53		33,474.07
08/29/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	7.11		33,481.18
09/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	6.88		33,488.06
10/17/03		To Account #312833794466	Transfer to checking for disbursement.	9999-000		5,492.58	27,995.48
10/17/03		To Account #312833794466	Transfer to checking for disbursement	9999-000		450.00	27,545.48
10/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	5.93		27,551.41
11/28/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	4.53		27,555.94

**Subtotals :** **\$54,585.46** **\$27,029.52**

{ } Asset reference(s)

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## Form 2

Page: 2

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 DBA Glover Wood Company Inc A  
**Taxpayer ID #:** 75-2257495  
**Period Ending:** 10/06/04

**Trustee:** Bob Anderson (631490)  
**Bank Name:** JPMORGAN CHASE BANK  
**Account:** 312-8337944-65 - Money Market Account  
**Blanket Bond:** \$300,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
12/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	4.68		27,560.62
01/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	4.67		27,565.29
02/27/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	4.37		27,569.66
03/31/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.1500%	1270-000	4.29		27,573.95
04/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.1500%	1270-000	3.39		27,577.34
05/28/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.1500%	1270-000	3.50		27,580.84
06/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.1500%	1270-000	3.39		27,584.23
07/15/04	{4}	U. S. Treasury	Tax Refund generated by Trustee's filing of Amended Return FYE 12/31/98	1224-000	1,384.35		28,968.58
07/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.1500%	1270-000	3.58		28,972.16
08/31/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	4.51		28,976.67
09/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	4.75		28,981.42
10/01/04	Int	JPMORGAN CHASE BANK	Current Interest Rate is 0.2000%	1270-000	0.00		28,981.42
10/01/04		To Account #312833794466	Close money market and transfer to checking for TFR	9999-000		28,981.42	0.00

<b>ACCOUNT TOTALS</b>	<b>56,010.94</b>	<b>56,010.94</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	56,010.94	
<b>Subtotal</b>	<b>56,010.94</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$56,010.94</b>	<b>\$0.00</b>	

## Form 2

Page: 3

### Cash Receipts And Disbursements Record

**Case Number:** 01-22633 BP  
**Case Name:** Glover Wood Company, Inc.  
 DBA Glover Wood Company Inc A  
**Taxpayer ID #:** 75-2257495  
**Period Ending:** 10/06/04

**Trustee:** Bob Anderson (631490)  
**Bank Name:** JPMORGAN CHASE BANK  
**Account:** 312-8337944-66 - Checking Account  
**Blanket Bond:** \$300,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/26/02		From Account #312833794465	Transfer to Checking for Disbursement	9999-000	2,043.00		2,043.00
06/26/02	101	Texas Comptroller of Public Accounts	Payoff of State Tax Lien (Acct. #30113157637) per Order dated 5/28/02.	4800-000		2,043.00	0.00
07/17/02		From Account #312833794465	Transfer funds to checking for disbursement	9999-000	19,043.94		19,043.94
07/17/02	102	United States Treasury	Full payment of Federal Tax Lien per Order signed May 28, 2002	4300-000		19,043.94	0.00
10/17/03		From Account #312833794465	Transfer to checking for disbursement.	9999-000	5,492.58		5,492.58
10/17/03		From Account #312833794465	Transfer to checking for disbursement	9999-000	450.00		5,942.58
10/17/03	103	United States Treasury	Form 1120A FYE 12/31/02, TIN #75-2257495, per Order signed 10/6/03.	2810-000		5,492.58	450.00
10/17/03	104	Robert G. Rogers	Preparation of 1120 FYE 12/31/02 and 1120X FYE 12/31/98, fees per Order signed 10/6/2003	3410-000		450.00	0.00
10/01/04		From Account #312833794465	Close money market and transfer to checking for TFR	9999-000	28,981.42		28,981.42

#### ACCOUNT TOTALS

Less: Bank Transfers

#### Subtotal

Less: Payments to Debtors

#### NET Receipts / Disbursements

56,010.94

56,010.94

0.00

0.00

\$0.00

27,029.52

0.00

27,029.52

0.00

\$27,029.52

\$28,981.42

## Form 2

Page: 4

### Cash Receipts And Disbursements Record

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 DBA Glover Wood Company Inc A  
**Taxpayer ID #:** 75-2257495  
**Period Ending:** 10/06/04

**Trustee:** Bob Anderson (631490)  
**Bank Name:** JPMORGAN CHASE BANK  
**Account:** 312-8337944-66 - Checking Account  
**Blanket Bond:** \$300,000.00 (per case limit)  
**Separate Bond:** N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

Net Receipts : 56,010.94

Net Estate : \$56,010.94

#### TOTAL - ALL ACCOUNTS

	Net Receipts	Net Disbursements	Account Balances
MMA # 312-8337944-65	56,010.94	0.00	0.00
Checking # 312-8337944-66	0.00	27,029.52	28,981.42
	<u>\$56,010.94</u>	<u>\$27,029.52</u>	<u>\$28,981.42</u>



SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/22/95)

Total Receipts	<u>\$56,010.94</u>	25% of First \$5,000	\$ <u>1,250.00</u>
Less	<u>(5,000.00)</u>		
Balance	<u>51,010.94</u>	10% of next \$45,000	\$ <u>4,500.00</u>
Less	<u>(45,000.00)</u>		
Balance	<u>6,010.94</u>	5% of next \$950,000	\$ <u>300.55</u>
Less	<u>(950,000.00)</u>		
Balance	<u>0.00</u>	3% of Remaining Balance	\$ <u>0.00</u>
TOTAL COMMISSIONS			\$ <u>6,050.55</u>

UNREIMBURSED EXPENSES

Necessary Travel	\$ <u>0.00</u>
Paraprofessional - exhibit attached	\$ <u>894.00</u>
Clerical and Stenographic - exhibit attached	\$ <u>352.50</u>
Photocopy (@ .25 each)	\$ <u>113.25</u>
Delivery Costs (actual postage)	\$ <u>80.40</u>
Long Distance Telephone Charges	\$ <u>12.00</u>
Other Expenses	\$ <u>9.00</u>
TOTAL UNREIMBURSED EXPENSES	\$ <u>1,461.15</u>

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Records:

   Trustee did not take possession of business or personal records of the debtor.

   Notice given debtor on \_\_\_\_\_ to pick up business or personal records in hands of Trustee.

Date	Service Performed	Time	C	P	LD
	<b>Secretarial Services</b>		0	0	0
11/7/2001	Prepare letter for Trustee's review and signature to Jason Searcy requesting tax returns and other information	.20	1	.34	0
3/14/2002	Preparation of Withdrawal of No Distribution Report for Trustee's signature and file same	.20	4	1.02	0
3/19/2002	Draft letter for Trustee's review and signature to Mosely Abstract requesting information on title report and information on liens on mineral interest	.30	0	0	10
3/19/2002	Letter to County Clerk of Marion County, Texas, forwarding Notice of Bankruptcy for recording, and advance of \$9.00 recording fee from Trustee's firm	.20	3	.34	0
3/19/2002	Prepare for Trustee's signature Notice of Bankruptcy for filing in Real Property Records of Marion County, Texas	.20	0	0	0
3/19/2002	Obtain and review tape from 341 meeting; Memo to Trustee regarding same	.50	0	0	5
4/2/2002	Telephone conference with Camterra regarding sale of minerals (.20); Telephone conference with Burk Royalty regarding sale of minerals (.20)	.40	0	0	20
4/22/2002	Mailout of Motion to Sell Asset (Mineral Interest) to required parties	.40	104	13.04	0
5/29/2002	Review of numerous pleadings, documents and schedules and post assets and other case information to management system	1.00	0	0	0
5/29/2002	Set up notebook file for administration as asset case; Post assets, values, and other case information to management system	.30	0	0	0
5/29/2002	Set up notebook files for asset administration	.50	0	0	0
6/3/2002	Prepare request for bar date for claims and file same	.20	4	1.02	0
6/6/2002	Letter prepared for Trustee's signature to Jason Searcy again requesting last two federal income tax returns filed by the Corporation	.20	1	.34	0

Date	Service Performed	Time	C	P	LD
6/10/2002	Open bank account; Provide W-9 form to Bank; Preparation of deposit and post same	.50	7	0	0
6/10/2002	Draft Trustee's Mineral Deed to Camterra for Trustee's review and signature	.30	0	0	0
6/26/2002	Prepare letter to Internal Revenue Service for Trustee's signature regarding payment of federal tax lien; Prepare letter to State Comptroller of Public Accounts for Trustee's signature regarding payment of state tax lien; Open checking account and transfer funds; Prepare check for Trustee's signature to State of Texas for payment of tax lien	.70	16	.34	0
7/11/2002	Reconciliation of bank statement	.10	0	0	0
7/17/2002	Prepare letter to Trustee's signature to Internal Revenue Service regarding payoff of Federal Tax Lien; Transfer funds to checking; Prepare check to IRS	.40	2	.37	0
8/12/2002	Reconciliation of bank statement	.10	0	0	0
9/12/2002	Reconciliation of bank statement	.10	0	0	0
9/19/2002	Prepare letter for Trustee's signature to Internal Revenue Service requesting status of Release of Lien; Prepare letter for Trustee's signature to Camterra forwarding Release of State Tax Lien	.40	4	0	5
10/3/2002	Telephone conference with Tamma Isabelle of IRS regarding Release of Lien	.10	0	0	5
10/9/2002	Reconciliation of bank statement	.10	0	0	0
10/24/2002	Telephone conference with Tamma Isabelle regarding Release of Lien	.10	0	0	5
11/4/2002	Prepare letter for Trustee's signature to Camterra forwarding Release of Lien of IRS	.20	2	.37	0
11/13/2002	Reconciliation of bank statement	.10	0	0	0
12/04/2002	Download claims to management system; print updated claims register; e-mail to Clerk regarding claim docketed in this case in error	.30	0	0	0

Date	Service Performed	Time	C	P	LD
12/12/2002	Reconciliation of bank statement	.10	0	0	0
1/13/2003	Reconciliation of bank statement	.10	0	0	0
2/17/2003	Reconciliation of bank statement	.10	0	0	0
3/12/2003	Reconciliation of bank statement	.10	0	0	0
4/11/2003	Reconciliation of bank statement	.10	0	0	0
5/2/2003	Electronically filing objections to claims (4) and application to employ accountant; Mailout of objections and application as required	1.3	174	6.91	0
5/8/2003	Electronically filing Application to Employ Smead, Anderson & Dunn, and service of same	.20	7	.37	0
5/16/2003	Reconciliation of bank statement	.10	0	0	0
6/16/2003	Reconciliation of bank statement	.10	0	0	0
6/25/2003	Preparation of Order Submission Form regarding Agreed Order Disallowing Claim #2 of Marion County and submitting to Court	.20	7	.74	0
7/28/2003	Reconciliation of bank statement	.10	0	0	0
8/13/2003	Reconciliation of bank statement	.10	0	0	0
9/8/2003	Mailout to all parties of Motion to Pay Income Taxes and Accountant's Fee Application	.20	14	1.20	0
9/8/2003	Electronically file Motion to Pay Income Taxes and Accountant's Fee Application	.30	0	0	0
9/15/2003	Reconciliation of bank statement	.10	0	0	0
10/10/2003	Reconciliation of bank statement	.10	0	0	0
10/17/2003	Transfer funds to checking for disbursement; Prepare checks to pay federal income taxes and to pay accountant's fees; Update case information on professionals and tax returns	.50	12	.74	0
11/17/2003	Reconciliation of bank statement	.10	0	0	0
12/10/2003	Reconciliation of bank statement	.10	0	0	0
1/14/2004	Reconciliation of bank statement	.10	0	0	0

Date	Service Performed	Time	C	P	LD
2/11/2004	Reconciliation of bank statement	.10	0	0	0
3/10/2004	Reconciliation of bank statement	.10	0	0	0
4/13/2004	Reconciliation of bank statement	.10	0	0	0
5/10/2004	Electronically File Annual Status Report	.10	0	0	0
5/13/2004	Reconciliation of bank statement	.10	0	0	0
6/14/2004	Reconciliation of bank statement	.10	0	0	0
7/12/2004	Reconciliation of bank statement	.10	0	0	0
7/15/2004	Preparation of deposit and post same	.20	2	0	0
8/11/2004	Reconciliation of bank statement	.10	0	0	0
9/15/2004	Reconciliation of bank statement	.10	0	0	0
3/28/2002	Review of various documents furnished by Camterra; Draft information sheet on minerals for Trustee's review	.80	0	0	0
	<b>Total Secretarial Services</b>	14.1	0	0	0
			0	0	0

Date	Service Performed	Time	C	P	LD
	<b>Paralegal Services</b>		0	0	0
4/30/2002	Update case status; Prepare Form 1 for Annual Report	.20	0	0	0
4/22/2003	Update case status; Prepare Form 1 and Form 2 for Annual Report, and confirm balance	.20	0	0	0
4/30/2003	Review of file for information required for tax return; Prepare letter for Trustee's review and signature to Bob Rogers, accountant, forwarding information and requesting tax return	1.10	27	0	0
6/27/2003	Review of file for additional information requested by Bob Rogers for preparation of 2002 federal income tax return	1.40	19	0	0
6/30/2003	Office conference with Bob Rogers regarding tax return	.80	0	0	0
7/7/2003	Telephone conference with Kim McMullen regarding prior tax returns of corporation and other information requested by accountant for NOL information	.20	0	0	0
7/28/2003	Receipt and review of 1997 and 1998 Form 1120 from Debtor; Letter to Bob Rogers regarding same	.20	15	.83	0
8/19/2003	Review, process and mail out by certified mail the following: the Estate's federal income tax return for 2002 and the Request for Prompt Determination in connection with same; and Form 1120X and Request for Prompt Determination in connection with same	.50	4	19.75	0
9/22/2003	Review file for information needed by accountant for preparation of tax return for final, short year return; Prepare letter for Trustee's review and signature to Bob Rogers providing information for tax return	.60	2	.37	0
9/22/2003	Telephone conference with Bob Rogers regarding 2003 federal income tax return; Review of file to gather information requested by accountant for preparation of return; Draft letter for Trustee's review and signature to Bob Rogers requesting 2003 return (to be filed prior to year end)	1.20	2	.37	0

Date	Service Performed	Time	C	P	LD
10/2/2003	Review, process and mail out by certified mail Estate's final federal income tax return (short year) and the Request for Prompt Determination in connection with same	.30	2	9.99	0
10/2/2003	Process and mail federal tax return and request for prompt determination, both by certified mail; advance \$100.00 payment of accountant's fees for 2003 return from Smead, Anderson & Dunn	.50	2	9.76	0
3/10/2004	Numerous telephone calls to IRS attempting to determine status of refund; Prepare letter for Trustee's review and signature to IRS providing detailed information on account and requesting refund	1.50	6	4.65	30
4/22/2004	Update case status; Prepare Form 1 and Form 2 for Annual Report, and confirm balance	.20	0	0	0
10/1/2004	Preparation of Final Report and Proposed Distribution and attached schedules, including review of claims and posting/confirming same; preparation of secretarial and paralegal exhibit; additional posting of claimant entries for disbursements made during pendency of the case; tally expenses; post final interest to money market account and transfer to deposit account; update property record and cash receipts and disbursements and confirm balance; calculation of Trustee's compensation and post same; preparation of Order approving proposed distribution	4.00	5	3.85	0
	Anticipated time in preparation of checks for final distribution; transmittal letter to payees; monitoring file for all checks to clear; preparation of final report and report of distribution; preparation of itemization of distributions; preparation of Form 4 and electronic submission to office of United States Trustee; monitor file for payment of fee and archive file after closing	2.00	5	3.69	0
	<b>Total Paralegal Services</b>	14.9	0	0	0
	<b>Total Copy, Postage &amp; Long Distance Expenses</b>		453	80.4	80

**SCHEDULE C**

**EXPENSES OF ADMINISTRATION**

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Amount Due
1. 11 U.S.C. Sec. 507(a)(1) <u>Court Costs and Fees</u>	0.00	0.00	0.00	0.00
2. 11 U.S.C. Sec. 503(b)(1)(A) <u>Preservation of Estate</u>				
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estates share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Other (itemized)	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b)(2) <u>Post-Petition taxes and related penalties</u>	5,492.58	5,492.58	5,492.58	0.00
4. 11. U.S.C. Sec. 503(b)(2) <u>Compensation and Reimbursement</u>				
A. Trustee Expenses	1,461.15	1,461.15	0.00	1,461.15
B. Trustee Compensation	6,050.55	6,050.55	0.00	6,050.55
C. Accountant for Trustee Fees (Other Firm)	450.00	450.00	450.00	0.00
D. Accountant for Trustee Fees (Other Firm)	100.00	100.00	0.00	100.00
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	0.00
6. U.S. Trustee fees	0.00	0.00	0.00	0.00
7. Other (itemize)	0.00	0.00	0.00	0.00
TOTALS:	13,554.28	13,554.28	5,942.58	7,611.70



**COX, ROGERS and ASSOCIATES, INC.**

**A PROFESSIONAL CORPORATION  
CERTIFIED PUBLIC ACCOUNTANTS  
703 NORTH GREEN  
LONGVIEW, TEXAS 75601**

Bob Anderson  
Smead, Anderson & Dunn  
P. O. Box 3343  
Longview, TX 75606

October 1, 2003

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FOR PROFESSIONAL SERVICES RENDERED

Re: Glover Woods Company, Inc.

Preparation of Final Form  
1120 and short year election.

\$100.00

*Pd. 10/2/03*

*Smead Anderson & Dunn*

*Check # 26006.*

DUE UPON RECEIPT:

SCHEDULE D

SECURED CLAIMS

Claim No.	Amount Claimed	Amount Not Determined	Amount Allowed	Previously Paid	Due
))))))	))))))	))))))	))))))	))))))	))))))
2	9,516.18	9,516.18	0.00	0.00	0.00
5	84,080.63	84,080.63	0.00	0.00	0.00
7	5,670.02	5,670.02	0.00	0.00	0.00
SECURED	2,043.00	0.00	2,043.00	2,043.00	0.00
SECURED	19,043.94	0.00	19,043.94	19,043.94	0.00
<hr/>					
	<u>120,353.77</u>	<u>99,266.83</u>	<u>21,086.94</u>	<u>21,086.94</u>	<u>0.00</u>
<hr/>					

IDENTIFICATION OF SECURED PARTIES AFFECTED:

<u>Claim Number</u>	<u>Name of Creditor</u>
2	Marion County
5	David C Little, Trustee
7	Jefferson ISD
SECURED	Texas Comptroller of Public Accounts
SECURED	United States Treasury (Internal Revenue Service)

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE  
FOLLOWING ORDER OF PRIORITY

NONE

FILED UNSECURED CLAIMS TOTAL: \$ 308,567.13

SUBORDINATED UNSECURED CLAIMS: \$ 0.00

# Claims Register

Case: 01-22633

Glover Wood Company, Inc.

Claims Bar Date: 09/24/02

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
1	Roy's Tire Service P.O. Box 549 Jefferson, TX 75657 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/11/02		\$1,290.62 \$1,290.62	\$0.00	\$1,290.62
2	Marion County c/o Michael Deeds 2323 Bryan St. - 1720 Univision Center  Dallas, TX 75201-2644 <4800-00 State and Local Tax Liens (pre-pet. income, sales, pers. prop. - not real prop.)>, 100	Secured 08/02/02	30378-00112-000 00 ETC  Agreed Order Disallowed Claim signed 6/30/03.	\$9,516.18 * \$0.00	\$0.00	\$0.00
3	Atlanta Tire Co. P O Box 447  Atlanta, TX 75551  <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/02/02	GLOVER WOOD FACTORY  Marked as "priority" but no type of priority indicated. Objection to "priority" status filed. Allowed as unsecured, non-priority per Order signed 5/29/03.	\$882.38 * \$882.38	\$0.00	\$882.38
4	Jefferson Auto Supply 205 W Broadway Street Jefferson, TX 75657 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/02/02		\$1,889.58 \$1,889.58	\$0.00	\$1,889.58
5	David C Little, Trustee 1550 Hall Road  Jefferson, TX 75657 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 08/06/02		\$84,080.63 * \$0.00 Disallowed per Order signed 5/29/03.	\$0.00	\$0.00
6	First National Bank Hughes Springs P.O. Box 188 Hughes Springs, TX 75656 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/16/02	VARIOUS	\$304,504.55 \$304,504.55	\$0.00	\$304,504.55
7	Jefferson ISD P O Box 1530  Tyler, Tx 75710-1530 <4800-00 State and Local Tax Liens (pre-pet. income, sales, pers. prop. - not real prop.)>, 100	Secured 07/22/02		\$5,670.02 * \$0.00 Disallowed per Order signed 5/29/03.	\$0.00	\$0.00
TTEE-E	Bob Anderson  <2200-00 Trustee Expenses>, 200	Admin Ch. 7 10/06/04	8565	\$1,461.15 \$1,461.15	\$0.00	\$1,461.15

(\*) Denotes objection to Amount Filed

# Claims Register

Case: 01-22633

Glover Wood Company, Inc.

Claims Bar Date: 09/24/02

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
TTEE-F	Bob Anderson 2110 Horseshoe Lane (75605) P.O. Box 3343 Longview, TX 75606-3343 <2100-00 Trustee Compensation>, 200	Admin Ch. 7 10/06/04	8565	\$6,050.55 \$6,050.55	\$0.00	\$6,050.55
SECURED	United States Treasury  <4300-00 Internal Revenue Service Tax Liens (pre-petition)>, 100	Secured 11/02/01		\$19,043.94 \$19,043.94 Paid per Order dated 5/28/02.	\$19,043.94	\$0.00
SECURED	Texas Comptroller of Public Accounts  <4800-00 State and Local Tax Liens (pre-pet. income, sales, pers. prop. - not real prop.)>, 100	Secured 11/02/01		\$2,043.00 \$2,043.00 State Tax Lien, paid per Order dated 5/28/02	\$2,043.00	\$0.00
ACCT-FEE	Robert G. Rogers Cox, Rogers & Associates, Inc. 703 North Green Longview, TX 75601  <3410-00 Accountant for Trustee Fees (Other Firm)>, 200	Admin Ch. 7 09/08/03		\$450.00 \$450.00 Accountant's Fees for tax return 1120 FYE 12/31/02 and 1120X FYE 12/31/98, per Order signed 10/6/03	\$450.00	\$0.00
ACCT-FEE	Smead, Anderson & Dunn P.O. Box 3343  Longview, TX 75606-3343  <3410-00 Accountant for Trustee Fees (Other Firm)>, 200	Admin Ch. 7 11/02/01	8565	\$100.00 \$100.00 Reimbursement to Smead, Anderson & Dunn of accountant's fees advanced to Cox, Rogers and Associates, Inc., for the preparation of the Estate's Final Form 1120 and short year election (fye 9/30/03). A copy of the Statement paid by Trustee's firm is included in this TFR.	\$0.00	\$100.00
ADM-INCT	United States Treasury  <2810-00 Income Taxes - Internal Revenue Service (post-petition)>, 200	Admin Ch. 7 11/02/01		\$5,492.58 \$5,492.58 Form 1120A Federal Income Taxes FYE 12/31/02, paid per Order signed 10/6/03.	\$5,492.58	\$0.00
Case Total:					\$27,029.52	\$316,178.83

**UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
Tyler Division**

IN RE:	§	CASE NO. 01-22633
	§	
Glover Wood Company, Inc.	§	
DBA Glover Wood Company Inc A	§	
	§	CHAPTER 7
DEBTOR(S)	§	

**TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS**

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1. BALANCE ON HAND		\$ <u>28,981.42</u>
2. ADMINISTRATIVE EXPENSES TO BE PAID	\$ 7,611.70	
* (NOTE)		
3. SECURED CLAIMS TO BE PAID	0.00	
* (NOTE)		
4. PRIORITY CLAIMS TO BE PAID	0.00	
* (NOTE)		
5. UNSECURED CLAIMS TO BE PAID	21,369.72	
* (NOTE)		
6. OTHER DISTRIBUTIONS TO BE PAID	0.00	
* (NOTE)		
7. TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$ <u>28,981.42</u>
8. ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		0.00

\* (SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: October 7, 2004

/s/ Bob Anderson  
Bob Anderson, Chapter 7 Trustee

**Claims Distribution Register****Case: 01-22633 Glover Wood Company, Inc.**

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
<b>Secured Claims:</b>								
2	08/02/02	100	Marion County c/o Michael Deeds 2323 Bryan St. - 1720 Univision Center Dallas, TX 75201-2644 / <4800-00 State and Local Tax Liens (pre-pet. income, sales, pers. prop. - not real prop.)> Agreed Order Disallowed Claim signed 6/30/03.	9,516.18	0.00 *	0.00	0.00	0.00
5	08/06/02	100	David C Little, Trustee 1550 Hall Road Jefferson, TX 75657 / <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)> Disallowed per Order signed 5/29/03.	84,080.63	0.00 *	0.00	0.00	0.00
7	07/22/02	100	Jefferson ISD P O Box 1530 Tyler, Tx 75710-1530 / <4800-00 State and Local Tax Liens (pre-pet. income, sales, pers. prop. - not real prop.)> Disallowed per Order signed 5/29/03.	5,670.02	0.00 *	0.00	0.00	0.00
SECURED	11/02/01	100	Texas Comptroller of Public Accounts / <4800-00 State and Local Tax Liens (pre-pet. income, sales, pers. prop. - not real prop.)> State Tax Lien, paid per Order dated 5/28/02	2,043.00	2,043.00	2,043.00	0.00	0.00
SECURED	11/02/01	100	United States Treasury / <4300-00 Internal Revenue Service Tax Liens (pre-petition)> Paid per Order dated 5/28/02.	19,043.94	19,043.94	19,043.94	0.00	0.00
<b>Total for Priority 100: 100% Paid</b>				<b>\$120,353.77</b>	<b>\$21,086.94</b>	<b>\$21,086.94</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Secured Claims:</b>				<b>\$120,353.77</b>	<b>\$21,086.94</b>	<b>\$21,086.94</b>	<b>\$0.00</b>	<b>\$0.00</b>

**Admin Ch. 7 Claims:**

TTEE-E	10/06/04	200	Bob Anderson / <2200-00 Trustee Expenses>	1,461.15	1,461.15	0.00	1,461.15	1,461.15
TTEE-F	10/06/04	200	Bob Anderson 2110 Horseshoe Lane (75605) P.O. Box 3343 Longview, TX 75606-3343 / <2100-00 Trustee Compensation>	6,050.55	6,050.55	0.00	6,050.55	6,050.55
ACCT-FEE	09/08/03	200	Robert G. Rogers Cox, Rogers & Associates, Inc. 703 North Green Longview, TX 75601 / <3410-00 Accountant for Trustee Fees (Other Firm)> Accountant's Fees for tax return 1120 FYE 12/31/02 and 1120X FYE 12/31/98, per Order signed 10/6/03	450.00	450.00	450.00	0.00	0.00

## Claims Distribution Register

## Case: 01-22633 Glover Wood Company, Inc.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
ACCT-FEE	11/02/01	200	Smead, Anderson & Dunn P.O. Box 3343 Longview, TX 75606-3343 / <3410-00 Accountant for Trustee Fees (Other Firm)> Reimbursement to Smead, Anderson & Dunn of accountant's fees advanced to Cox, Rogers and Associates, Inc., for the preparation of the Estate's Final Form 1120 and short year election (fye 9/30/03). A copy of the Statement paid by Trustee's firm is included in this TFR.	100.00	100.00	0.00	100.00	100.00
ADM-INCT	11/02/01	200	United States Treasury / <2810-00 Income Taxes - Internal Revenue Service (post-petition)> Form 1120A Federal Income Taxes FYE 12/31/02, paid per Order signed 10/6/03.	5,492.58	5,492.58	5,492.58	0.00	0.00
<b>Total for Priority 200: 100% Paid</b>				<b>\$13,554.28</b>	<b>\$13,554.28</b>	<b>\$5,942.58</b>	<b>\$7,611.70</b>	<b>\$7,611.70</b>
<b>Total for Admin Ch. 7 Claims:</b>				<b>\$13,554.28</b>	<b>\$13,554.28</b>	<b>\$5,942.58</b>	<b>\$7,611.70</b>	<b>\$7,611.70</b>

## Unsecured Claims:

1	07/11/02	610	Roy's Tire Service P.O. Box 549 Jefferson, TX 75657 / <7100-00 General Unsecured § 726(a)(2)>	1,290.62	1,290.62	0.00	1,290.62	89.38
3	08/02/02	610	Atlanta Tire Co. P O Box 447 Atlanta, TX 75551 / <7100-00 General Unsecured § 726(a)(2)> Marked as "priority" but no type of priority indicated. Objection to "priority" status filed. Allowed as unsecured, non-priority per Order signed 5/29/03.	882.38	882.38 *	0.00	882.38	61.11
4	08/02/02	610	Jefferson Auto Supply 205 W Broadway Street Jefferson, TX 75657 / <7100-00 General Unsecured § 726(a)(2)>	1,889.58	1,889.58	0.00	1,889.58	130.86
6	09/16/02	610	First National Bank Hughes Springs P.O. Box 188 Hughes Springs, TX 75656 / <7100-00 General Unsecured § 726(a)(2)>	304,504.55	304,504.55	0.00	304,504.55	21,088.37
<b>Total for Priority 610: 6.92547% Paid</b>				<b>\$308,567.13</b>	<b>\$308,567.13</b>	<b>\$0.00</b>	<b>\$308,567.13</b>	<b>\$21,369.72</b>
<b>Total for Unsecured Claims:</b>				<b>\$308,567.13</b>	<b>\$308,567.13</b>	<b>\$0.00</b>	<b>\$308,567.13</b>	<b>\$21,369.72</b>
<b>Total for Case :</b>				<b>\$442,475.18</b>	<b>\$343,208.35</b>	<b>\$27,029.52</b>	<b>\$316,178.83</b>	<b>\$28,981.42</b>

## Claims Proposed Distribution

**Case: 01-22633 Glover Wood Company, Inc.**

Report Includes ONLY Claims with a Proposed Distribution

**Case Balance:** \$28,981.42      **Total Proposed Payment:** \$28,981.42      **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
TTEE-E	Bob Anderson <2200-00 Trustee Expenses>	Admin Ch. 7	1,461.15	1,461.15	0.00	1,461.15	1,461.15	27,520.27
TTEE-F	Bob Anderson <2100-00 Trustee Compensation>	Admin Ch. 7	6,050.55	6,050.55	0.00	6,050.55	6,050.55	21,469.72
ACCT-FE E	Smead, Anderson & Dunn <3410-00 Accountant for Trustee Fees (Other Firm)> <b>Claim Memo:</b> Reimbursement to Smead, Anderson & Dunn of accountant's fees advanced to Cox, Rogers and Associates, Inc., for the preparation of the Estate's Final Form 1120 and short year election (fye 9/30/03). A copy of the Statement paid by Trustee's firm is included in this TFR.	Admin Ch. 7	100.00	100.00	0.00	100.00	100.00	21,369.72
<b>SUBTOTAL FOR ADMIN CH. 7</b>			<b>7,611.70</b>	<b>7,611.70</b>	<b>0.00</b>	<b>7,611.70</b>	<b>7,611.70</b>	
1	Roy's Tire Service	Unsecured	1,290.62	1,290.62	0.00	1,290.62	89.38	21,280.34
3	Atlanta Tire Co. <b>Claim Memo:</b> Marked as "priority" but no type of priority indicated. Objection to "priority" status filed. Allowed as unsecured, non-priority per Order signed 5/29/03.	Unsecured	882.38 *	882.38	0.00	882.38	61.11	21,219.23
4	Jefferson Auto Supply	Unsecured	1,889.58	1,889.58	0.00	1,889.58	130.86	21,088.37
6	First National Bank Hughes Springs	Unsecured	304,504.55	304,504.55	0.00	304,504.55	21,088.37	0.00
<b>SUBTOTAL FOR UNSECURED</b>			<b>308,567.13</b>	<b>308,567.13</b>	<b>0.00</b>	<b>308,567.13</b>	<b>21,369.72</b>	
<b>Total for Case 01-22633 :</b>			<b>\$316,178.83</b>	<b>\$316,178.83</b>	<b>\$0.00</b>	<b>\$316,178.83</b>	<b>\$28,981.42</b>	

### CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
<b>Total Administrative Claims :</b>	\$7,611.70	\$7,611.70	\$0.00	\$7,611.70	100.000000%
<b>Total Unsecured Claims :</b>	\$308,567.13	\$308,567.13	\$0.00	\$21,369.72	6.925469%